

NORTH ATTLEBORO

P.O. Box 574, North Attleboro, MA 02761-0574

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Board Meeting: Usually the last Tuesday of each month at 10:00 A.M.

ADMINISTRATION

Board Members: Edward G. Lambert, Jr. (*Chairperson*)
Dorothy H. Baker, Jack J. Bush, Patricia A. Shapiro, Paula J. Veilleux
Board Administrator: Debra A. Bush

ACTUARIAL

Funded Ratio:	89.8% (1/00)	Date of Last Valuation:	1/00
	84.9% (1/98)	Actuary:	PricewaterhouseCoopers
	80.4% (1/97)	Funding Schedule:	Increasing
		Year Fully Funded:	2009 (non-COLA)
Active Members:	487		2028 (COLA)
Retired Members:	173		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	3.50%	2000 Market Value:	\$39 million
1996-2000	11.50%	1999 Market Value:	\$37 million
1985-2000:	10.81%	1998 Market Value:	\$34 million
Return Target:	8.35%	1997 Market Value:	\$30 million
Actuarial Assumed		1996 Market Value:	\$24 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	3
Disability Retirement Approvals:	0	RTS Exams:	1
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

Significant finding resolved.